Entrepreneur in Residence (EinR) Q&A

What is the Purpose of the Program?
To work within a College with entrepreneurial researchers, professors, staff and students (stakeholders) and determine the commercial potential of the existing research. The goal is to identify and have market ready technology commercialized. It is also to encourage new thinking for research goals by looking at how the research outcome can be applied in a commercial setting. This initiative could also include collaboration on the development of new educational events based on the EinR’s knowledge and through programs that create outreach to local businesses.

What Skills are we looking for?
We are looking for a successful entrepreneur with time and the interest in sharing his/her skills and expertise with faculty, staff, and students at the University for a one year term. We are looking for an entrepreneur that is well connected into the business community that can help create linkages between the University ILO and the business community.

What would some expected outcomes include?
- Seeing where commercial opportunity exists within the existing and emerging research
- Building better linkages between academic research and industry research and
- Help the academic stakeholders understand business’ drivers and limitations.

What’s the benefit to the College?
Transfer of research from the labs to commercial application within Colleges

What would my Role involve?
To work within a specific college, meeting entrepreneurial researchers, professors and students (stakeholders) and acting as a mentor and advisor by applying your business expertise. From time to time, you will participate in outreach programs with the local business community. Support from the ILO and Research Facilitators will be provided to introduce you to the college and its various departments.

What would my time commitment be?
Time commitment is equal to approximately 1 day/week from January 1 – December 31 or approximately 384hrs.

Is there some Compensation to my time?
There is as a modest honorarium and the right to negotiate research or technology of interest with the University for their own business interests

How can I find out more about this opportunity?
You can contact Laurel Reich, Start-up Projects Coordinator.
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