University of Saskatchewan (USask)

Fast License Terms Summary

Field of use: Unlimited.

Grant: Exclusive rights. USask retains rights to practice technology for research and teaching purposes.

Sublicense rights: Full rights to sublicense. USask consent not required, but licensee must notify.

Territory: World.

Term: Until expiry of last patents related to the technology.

Patent costs: Licensee pays all past and future patent costs.

Royalty on sales: 1% (on all sales whether by licensee, affiliate, or sublicensee).

Sublicense compensation: 15% on non-sales related income (e.g. milestone and up-front payments).

Milestones: Technology returns to USask in absence of any development or commercial activity for a continuous period of one year.